In the Matter of	No. G 03-05
The Group Health/Kaiser Permanente ) Community Foundation ) Authorized Charitable Gift Annuity Issuer ) )	FINDINGS, CONCLUSIONS, AND ORDER ADOPTING REPORT OF
	) MARKET CONDUCT EXAMINATION

## **BACKGROUND**

An examination of the market conduct of **The Group Health/Kaiser Permanente Community Foundation** (the Foundation) as of September 30, 2002, was conducted by examiners of the Washington Office of the Insurance Commissioner (OIC). The Foundation holds a Washington Certificate of Exemption to issue Charitable Gift Annuities. It is domiciled in Washington. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings, instructions, and comments and recommendations was transmitted to the Foundation for comments on December 26, 2002. The Foundation's response to the report is attached to this order only for the purpose of providing convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and submissions by the Foundation.

Subject to the right of the Foundation to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

The Group Health/Kaiser Permanente Community Foundation January 1, 2000-September 30, 2002

January 30, 2003

## **FINDINGS**

<u>Findings in Examination Report.</u> The Commissioner adopts as findings the findings of the examiners as contained in pages 3 through 18 of the report.

## **CONCLUSIONS**

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the market conduct examination of **The Group Health/Kaiser Permanente Community Foundation**.

## ORDER

The market conduct examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby ADOPTED as the final examination report.

ENTERED at Tumwater, Washington, this 30<sup>th</sup> day of January, 2003.

MIKE KREIDLER Insurance Commissioner

The Group Health/Kaiser Permanente Community Foundation January 1, 2000-September 30, 2002

January 30, 2003